

South Central Community Foundation



GIVE TODAY FOR TOMORROW

Fall 2009

Jud and Bobbe Stanion: Leading the Way

Some things just go together: Peanut butter and jelly ... peaches and cream ... ham and eggs ... Jud and Bobbe Stanion and community service.

Pratt Chamber of Commerce Director Jeanette Siemens used those common pairings in a September 16 tribute to the Stanions hosted by South Central Community Foundation (SCCF), Pratt Community College (PCC) Foundation, and the Pratt Health Foundation/Pratt Regional Medical Center (PRMC).

"Over the years of my involvement with the Stanions, there hasn't been anything major happen in the community in which the name 'Stanion' has not been attached in some way," Siemens said during the tribute. "In our Leadership 2000 Plus classes, we use Servant Leadership as the basis for 21st-

century leaders. A Servant Leader is someone who leads by first serving. A Servant Leader is someone who makes decisions with the big picture in mind, not just what feels good today or for personal gratification, but for the good of the whole. ... The big picture for Pratt, Kansas, and what makes it the place it is today and the place it will be tomorrow is, in many ways, due to the vision and Servant Leadership of Jud and Bobbe Stanion."

Without the Stanions, SCCF would have taken far longer to get off the ground, said SCCF Executive Director Denise Unruh. The Stanions, owners of Stanion Wholesale Electric Company in Pratt, made the first major contribution to the new SCCF back in 1995. Their gift of appreciated real estate, valued in excess of \$100,000, was initially designated to

benefit PRMC, PCC and Pratt Presbyterian Church. The Stanions designated additional gifts specifically for the other counties represented in the community foundation, including Barber, Comanche, Kingman, Kiowa and Stafford. (Rice County has since joined the SCCF.)

The SCCF was established in 1994 as the state's first multi-county, regional community foundation. As with most of their community service and benevolence, the Stanions weren't afraid to be leaders in a new endeavor.

"We are all often reminded of the importance of contributing our time, talent and treasure to our community," PRMC President and CEO Susan Page said during the tribute. "Truly, the Stanions epitomize that more than anyone else I know."



SCCF Receives National Standards Certification

There are several milestones along the path of building a community foundation. One milestone achieved earlier this year by South Central Community Foundation was certification for meeting National Standards from the Council on Foundations, a national professional organization serving community foundations.

To assure accountability, transparency, and continuous



self-improvement, the National Standards for U.S. Community Foundations are philanthropy's most rigorous standards – evidence that community foundations seek excellence for their communities and donors.

Developed in 2005, these standards serve as both a blueprint for internal organ-

izational development and a tangible set of benchmarks for external demonstration of operational excellence in six key areas:

- Mission, Structure and Governance
- Resource Development
- Stewardship and Accountability
- Grantmaking and Community Leadership
- Donor Relations
- Communications

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Denise's Desk



Note to Charities

Why Should Charities make Endowment a Goal?

First of all, what is the definition of endowment? An endowment is a pool of funds that are made up of gifts and bequests that are subject to a requirement that the principal be maintained intact and invested to create a source of income for an organization. Donors may set up an endowment to fund to benefit their specific charitable interests; a nonprofit's governing body may set up an endowment to benefit their specific organization. In any case, an endowment requires that the principal remain intact in perpetuity.

An endowment is a fund that is restricted. Only the earnings from the fund are available to be spent. Usually, only a portion of the earnings from the endowment (typically 5%) are spent on an annual basis in order to assure that the original funds will grow over time.

Stability is the main reason to have an endowment. Non-profit organizations often only think about the current fiscal year or making the next payroll. It is important to think more long term for the financial stability of the organiza-

tion. An endowment puts a long term financial base under the charity. An endowment helps diversify your organization's income streams and reduces your dependency.

Having an endowment can be enormously comforting for donors too. It supports the belief that you plan to be around for a long, long time. It offers donors the option of providing a gift that keeps on giving.

Let us know if SCCF can help you with your endowment goals.



“ARE THOSE OLD LIFE INSURANCE CONTRACTS THAT ARE GATHERING DUST IN THE SAFETY DEPOSIT BOX AS NECESSARY AS THEY ONCE WERE?”

Cobwebs in the Deposit Box

The market movements that occur periodically over our lifetimes have a way of jarring us to review our investment holdings. Certificates of deposit, stock, bond and mutual fund portfolios are pulled out and actively reviewed to determine if changes are warranted. Yet, quite often, old life insurance contracts are neglected and left to gather dust!

Sometimes, a little house-keeping is in order. Older insurance contracts may have been purchased by parents or grandparents as starter policies with varying face amounts of \$5,000; \$10,000 or more. Often these were limited premium payment contracts that have continued to carry forward with minimal

attention.

Are those old life insurance contracts that are gathering dust in the safety deposit box as necessary as they once were? These 'quiet' assets may be used as a part of one's charitable estate plan. If you have interest in establishing a gifting program with South Central Community Foundation, consider giving or assigning these old policies to the Foundation.

If the policy is given directly to the Foundation, there would be a current income tax deduction roughly equal to the policy cash values. If, on the other hand, there is desire to continue to own the policy and name the Foundation as the beneficiary, the Founda-

tion receives the benefit at your death. There is no current income tax deduction, although there may be a tax deduction available to the estate.

In these challenging times as you are evaluating which assets to gift to charity, do not forget to look in your deposit box for those unneeded insurance contracts. For more information regarding the use of life insurance as a part of your charitable gifting program, contact the South Central Community Foundation at 620-672-7929 or email: denise@southcentralcommunityfoundation.com.

*Assistance in writing this article given by William E. Small, ChFC, CLU, MSFS

SCCF Receives National Standards Certification (continued)

National Standards establish high levels of ethical and operational integrity, as well as a means to promote self-regulation within the field of community foundations. “The certification process to meet

National Standards was intense and took almost a year to complete, but it is gratifying to know that South Central Community Foundation meets the same stringent requirements as our peers across the country.”

said Denise Unruh, executive director. Unruh added, “The application process was a team effort involving staff and Board members; I am very grateful for their help.”

Camp Offers Personal Growth

By Abby Anell - Skyline High School

Students in junior high and high school seem to have very similar interests. These include eating, going on trips and hanging out with friends. South Central Kansas Youth for Christ offers all of these in an environment that promotes faith and Christian values.

This organization believes that they should meet kids on their own turf, so on weekday mornings they take donuts or candy bars to four junior highs and three high schools in Kiowa and Pratt County. This allows them to do something nice for the youth while getting to know them at the same time. They contact around 250 youth every week.

Another way Youth for Christ gets involved is through their "Campus Life" clubs. They reach about 100 youth each week as they build relationships and talk about

Biblical teachings. They also take students on trips to camps, concerts, conferences and even to Mexico.

"We believe there is tremendous value in taking youth on short and extended trips," executive director Deborah Factor said. "The youth are exposed to new experiences, opportunities and places as well as relationships are deepened between our staff and the youth, and the youth's faith is deepened."

Each year the group attends a summer camp in Colorado. Nine years ago, 12 students attended and last year 76 students went. It has rapidly grown every year. Students who attended experienced the outdoors, chore time and daily chapel. Over 50 of those 76 students last year said they experienced some form of personal heal-

ing at camp.

"One of our great concerns in our work is the depth of pain so many of our youth deal with," Factor said. "We regularly weave in the importance of letting God and others help them with the pain instead of them handling it through destructive behaviors such as cutting, drugs, alcohol or sex."

Youth for Christ requested a grant from South

Central Community Foundation to help the youth attend summer camp. They have a commitment that every student that wants to go to camp will not be stopped because of money. SCCF awarded the organization \$2,000 to go towards this cause. It will not only aid summer camp, but for various trips to Mexico, conferences and more as the year goes by.



SCCF Honors Donors at Awards Banquet

SCCF designated several "All Stars" that were honored during the awards celebration held March 25. These donors helped meet a challenge from the Kansas Health Foundation, and as a result, donors' gifts were doubled through a grant from KHF.

SCCF "ALL STARS"



Team Captains

Mr. & Mrs. Fred Kerr
Mr. & Mrs. Donald Hildebrand
Mr. Charles Swayze
The Peoples Bank in Pratt

Varsity

Mr. & Mrs. LeRoy Jones
Mr. & Mrs. Carl Dudrey
Mr. & Mrs. Gary Skaggs
Mr. John Nixon
Mary E. Burket Trust
Mr. & Mrs. Bill Keller

Team Supporters

Mr. & Mrs. GERAL SCHMIDT
Mr. & Mrs. Jack Meyers
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Joyce Frazier Trust
Flying "S" Fund
Mrs. Beulah Graber
Mr. Richard Robbins
Ms. Denise Unruh
Mr. George Chandler
The Farmers Cooperative Equity Co.
Land O'Lakes Foundation
Mrs. Norma Jones
Mr. & Mrs. Richard Cramer
Dr. & Mrs. Tom Simpson

Mrs. Pam Haltom
Mrs. Betty Buell
Mr. Lyle Taylor
Dr. & Mrs. Gene Cannata
Mrs. Linda Hart
Mr. & Mrs. Robert Puckett Jr.
Dr. Lester Donley
Mr. Vernon Wegerer
Debra L. Lemon
Ms. Kim Claycamp
Ms. Susan L. Suhler
Mr. & Mrs. Bruce Pinkall
Mrs. Barbara Shinkle

Give Today for Tomorrow

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online**

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www.southcentralcommunityfoundation.com



**Be Watching for our Upcoming Estate Planning Seminar in
March 2010**

**“Resting in Pieces: How Traditional Estate Planning Can
Destroy Family Harmony”**

Presenter is Timothy O’Sullivan, Attorney with Foulston, Siefkin, LLP

**Sponsored by: South Central Community Foundation, Pratt Community College Foundation
and Pratt Health Foundation**

Why People Are Considering Planned Gifts to Further Estate and Financial Planning Goals

- I. Personal Satisfaction, the joy of becoming a lifetime philanthropist for the donor’s favorite charities through an endowment.
- II. Leaving a Legacy, a statement about what the donor values that is perpetuated through an endowment.
- III. Income Tax Savings, charitable tax deduction reduces income taxes due.